

Financial Aid for Rookies (FAR) — Quiz

Module 1 — History and Philosophy of Financial Aid

1. HEA stands for:
 - a. Helping Everyone Achieve
 - b. Higher Education Act
 - c. Hope and Eligibility for All
 - d. None of the above

2. The majority of student financial aid from the federal government is in the form of:
 - a. Grants
 - b. Work-study
 - c. Loans
 - d. Tax credits

3. The federal government requires the financial aid office to provide which type of counseling?
 - a. Loan entrance counseling
 - b. Pell grant counseling
 - c. Loan exit counseling
 - d. Work-study counseling
 - e. Both a and c

4. The purpose of federal financial aid is to completely fund every student's education.
 - a. True
 - b. False

Answer key: 1:b, 2:c, 3:e, 4:b