

PLUS/SLS Loan Interest Rate Addendum

Notice to Borrowers: The Interest Rate Addendum may be useful to you in two situations: (1) If your loan was guaranteed prior to July 1, with a first scheduled disbursement date on or after July 1, you can use the Addendum to determine the correct interest rate at the time your loan was first disbursed; or (2) If you request your holder to reprint the Notice of Guarantee/Disclosure Statement (NOG), you will use the Addendum to determine the applicable interest rate on your loan at the time of guarantee. The interest rate posted on the reprinted NOG may not be the rate that was initially disclosed.

Disbursement Timeframes	Timeframes for Interest Rate		Interest Rate
	From	To	
PLUS loans disbursed on or after 7/1/2006.	7/1/2006	N/A	8.5% Fixed
PLUS loans disbursed on or after 7/1/1998 but before 7/1/2006. <i>Formula:</i> Bond-equivalent rate for 91-day T-bills plus 3.1%, not to exceed 9%.	7/1/2005 7/1/2004 7/1/2003 7/1/2002 7/1/2001 7/1/2000 7/1/1999 7/1/1998	6/30/2006 6/30/2005 6/30/2004 6/30/2003 6/30/2002 6/30/2001 6/30/2000 6/30/1999	6.10% 4.17% 4.22% 4.86% 6.79% 8.99% 7.72% 8.26%
PLUS loans disbursed on or after 7/1/1994 but before 7/1/1998. <i>Formula:</i> Bond-equivalent rate for 52-week T-bills plus 3.1%, not to exceed 9%. ¹	7/1/1997 7/1/1996 7/1/1995 7/1/1994	6/30/1998 6/30/1997 6/30/1996 6/30/1995	8.98% 8.72% 8.98% 8.38%
PLUS/SLS loans disbursed on or after 10/1/1992 but before 7/1/1994. <i>Formula:</i> Bond-equivalent rate for 52-week T-bills plus 3.1%, not to exceed 10% for PLUS loans and 11% for SLS loans. ¹	7/1/1993 10/1/1992	6/30/1994 6/30/1993	6.64% 7.36%
PLUS/SLS loans disbursed on or after 7/1/1987 but before 10/1/1992. <i>Formula:</i> Bond-equivalent rate for 52-week T-bills plus 3.25%, not to exceed 12%. ¹	7/1/1992 7/1/1991 7/1/1990 7/1/1989 7/1/1988 7/1/1987	9/30/1992 6/30/1992 6/30/1991 6/30/1990 6/30/1989 6/30/1988	7.51% 9.34% 11.49% 12.00% 10.45% 10.27%

Notes:

Interest rates for variable-rate new PLUS loans are adjusted annually on July 1. The rates are based on the bond-equivalent rate for 91-day Treasury bills established at the final auction held prior to June 1.

Interest rates for older PLUS loans and SLS loans are based on the bond-equivalent rate for 52-week Treasury bills established at the last auction held prior to June 1.

¹ Effective July 1, 2001, the interest rates for PLUS loans first disbursed before July 1, 1998, and SLS loans first disbursed before July 1, 1994, are based on the weekly average one-year constant maturity Treasury yield for the last calendar week ending on or before June 26 preceding July 1 of each year.