



Questions and answers from TG's webinar "Managing Your Cohort Default Rates" held on October 5, 2009

(Recording available to view at <http://www.tgslc.org/training/webinars/>)

Q. If my three-year CDR that I receive in 2012 is over 40 percent, will my school lose eligibility?

A. No. During the transition period, a school will not be subject to sanctions based on its three-year cohort default rate until the Department has issued three full years of the three-year rate.

Q. You mentioned that schools would need to form a default prevention task force and submit a plan to the Department if a three-year CDR was above 30%. When does this take effect?

A. The first time a school's three-year CDR is equal to or greater than 30%, the school must establish a default prevention task force and prepare a default prevention plan to:

- Identify the factors causing the rate to be 30% or greater,
- Establish measurable objectives and steps to improve future rates, and
- Specify actions that can be taken to improve student loan repayment, including counseling regarding loan repayment options.

The school's plan must be submitted to the Department for review. This could happen as early as September, 2012, based on the school's published FY 2009 three-year CDR.

If the school's rate remains equal to or greater than 30% for the next consecutive year, the school's default prevention task force must review and revise the plan, and submit the revised plan to the Department. The Department may require the school to make further revisions to the plan and/or take actions to improve student loan repayment success. This could happen as early as 2013, based on the school's FY 2009 and 2010 three-year CDRs.

Q. Does IDA pull in all loans (including DL) or just those loans guaranteed by TG?

A. Currently, IDA only accesses loans with a TG guaranty. Loans that are held by ED or another guaranty agency cannot be loaded into IDA. TG is currently looking to make enhancements to IDA to allow schools to import other types of data. It is anticipated that this functionality will become available Fall, 2010.

Q. Can we make our own logo or are we assigned one for IDA?

A. Yes, there are two ways to accomplish this. A school can print letters on its preprinted letterhead or if a school's logo exists as a .jpg file, or a school can cut and paste the logo onto the electronic letter form.

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(Continued)

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Q. Where do I access IDA?

A. Currently, schools are able to access IDA through the TG AdvanTG web page. However, IDA will be moved to its own portal soon. If a school has any questions or is not an AdvanTG customer, please contact your TG Account Executive for assistance. Visit www.tgslc.org, or call (800)845-6267 if you are not familiar with your TG Account Executive.

Q. I am new at this financial aid process and I am being asked to take over our default students. Is there a way to print out the webinar?

A. Yes. The webinar will be posted on *TG Online* (www.tgslc.org) and you may print the presentation and also listen to the recorded version of the presentation at any time. Click on TG Webinars, then Archived Training Modules, Recordings and Materials. All TG Webinars may be accessed from this site.