

TG Research –
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A. Loans and Credit Cards for Undergraduate Students by Race, Region, and School Sector

			Federal Loan - Percent	Federal Loan - Average \$	Private Loan - Percent	Private Loan - Average \$	Has Credit Card - Percent	Avg. # of Credit Cards
Public 4-Year	White	Nation	42	5,002	6	5,611	40	2.1
		Southwest	38	5,490	4	5,365	36	2.1
	African American	Nation	56	5,723	4	4,551	31	2.2
		Southwest	61	5,267	7	low n	41	2.0
	Hispanic	Nation	40	4,843	3	3,922	38	2.4
		Southwest	48	4,977	4	low n	38	2.4
	Asian	Nation	30	4,674	4	5,658	46	2.1
		Southwest	29	low n	2	low n	43	2.3
	Total	Nation	43	5,078	5	5,392	39	2.1
		Southwest	42	5,345	4	4,857	37	2.2
Private 4-Year	White	Nation	54	5,310	12	7,870	38	1.9
		Southwest	49	5,060	11	6,473	43	1.7
	African American	Nation	65	5,756	7	7,231	23	2.1
		Southwest	44	5,868	6	low n	20	low n
	Hispanic	Nation	48	4,887	10	7,331	31	2.1
		Southwest	62	5,581	23	low n	39	2.5
	Asian	Nation	46	5,276	11	9,217	44	1.8
		Southwest	low n	low n	low n	low n	low n	low n
	Total	Nation	54	5,349	12	7,863	35	2.0
		Southwest	51	5,209	13	6,851	40	1.9
Public 2-Year	White	Nation	12	3,397	2	3,536	21	2.1
		Southwest	11	3,663	1	low n	21	1.9
	African American	Nation	16	3,368	2	2,993	13	2.0
		Southwest	19	3,107	2	low n	13	2.0
	Hispanic	Nation	6	3,354	1	low n	20	2.2
		Southwest	8	3,596	1	low n	19	2.1
	Asian	Nation	4	3,585	1	low n	23	2.2
		Southwest	6	low n	0	low n	31	low n
	Total	Nation	11	3,412	1	3,378	20	2.1
		Southwest	12	3,574	1	3,554	20	2.0
Proprietary	White	Nation	73	6,037	12	5,970	12	2.1
		Southwest	71	5,633	14	4,580	8	1.9
	African American	Nation	75	5,696	9	4,527	7	1.9
		Southwest	69	5,511	7	4,117	8	1.9
	Hispanic	Nation	66	5,624	15	5,431	14	2.4
		Southwest	76	5,429	24	4,812	12	2.4
	Asian	Nation	67	6,344	22	6,252	17	2.1
		Southwest	low n	low n	low n	low n	low n	low n
	Total	Nation	72	5,875	13	5,648	11	2.1
		Southwest	72	5,495	17	4,830	10	2.2

* Note: Shaded area represents statistically significant difference between nation and SW.
Source: NCES, NPSAS 2004 Undergraduate Students

B. Race and other variables for federal loan borrowers by region and school sector, 2004

		White		African Amer		Hispanic		Asian		Total	
		Nation	SW	Nation	SW	Nation	SW	Nation	SW	Nation	SW
Public 4-Year	<i>Parent's Education</i>										
	No College	29%	34%	37%	36%	46%	51%	38%	low n	32%	38%
	At least some College	71%	66%	60%	64%	54%	49%	62%	low n	68%	62%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	1%	2%	2%	2%	3%	3%	3%	low n	1%	2%
	\$3,000 to \$7,000	14%	17%	22%	26%	22%	21%	22%	low n	16%	20%
	\$7,000 to \$10,000	22%	22%	27%	30%	25%	34%	25%	low n	23%	26%
	\$10,000 to \$15,000	43%	46%	33%	31%	38%	34%	32%	low n	41%	41%
\$15,000 to \$25,000	18%	13%	15%	12%	11%	8%	17%	low n	16%	11%	
\$25,000 or more	2%	0%	1%	0%	1%	0%	1%	low n	1%	0%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	SW	Nation	SW	Nation	SW	Nation	SW	Nation	SW
Private 4-Year	<i>Parent's Education</i>										
	No College	25%	18%	42%	31%	44%	45%	28%	low n	30%	24%
	At least some College	75%	82%	58%	69%	56%	55%	72%	low n	70%	76%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	0%	1%	1%	0%	1%	0%	0%	low n	0%	1%
	\$3,000 to \$7,000	5%	8%	10%	18%	16%	11%	4%	low n	7%	10%
	\$7,000 to \$10,000	11%	17%	15%	16%	13%	18%	8%	low n	12%	16%
	\$10,000 to \$15,000	24%	28%	29%	35%	27%	30%	23%	low n	25%	30%
\$15,000 to \$25,000	44%	40%	37%	31%	34%	34%	42%	low n	41%	38%	
\$25,000 or more	17%	6%	8%	0%	10%	7%	23%	low n	15%	6%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	SW	Nation	SW	Nation	SW	Nation	SW	Nation	SW
Public 2-Year	<i>Parent's Education</i>										
	No College	45%	43%	53%	53%	51%	52%	31%	low n	47%	48%
	At least some College	55%	57%	47%	47%	49%	48%	69%	low n	53%	52%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	6%	5%	15%	22%	9%	5%	1%	low n	8%	10%
	\$3,000 to \$7,000	40%	50%	52%	57%	41%	48%	29%	low n	43%	50%
	\$7,000 to \$10,000	28%	28%	20%	15%	27%	29%	37%	low n	27%	25%
	\$10,000 to \$15,000	21%	15%	11%	5%	20%	17%	23%	low n	18%	14%
\$15,000 to \$25,000	4%	3%	1%	1%	3%	1%	9%	low n	4%	2%	
\$25,000 or more	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	SW	Nation	SW	Nation	SW	Nation	SW	Nation	SW
Proprietary	<i>Parent's Education</i>										
	No College	48%	58%	61%	63%	67%	73%	38%	low n	54%	66%
	At least some College	52%	42%	39%	37%	33%	27%	62%	low n	46%	34%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	1%	1%	1%	0%	0%	0%	0%	low n	0%	0%
	\$3,000 to \$7,000	9%	10%	17%	16%	12%	15%	5%	low n	12%	14%
	\$7,000 to \$10,000	15%	18%	18%	16%	12%	11%	6%	low n	15%	14%
	\$10,000 to \$15,000	32%	33%	34%	36%	34%	38%	29%	low n	33%	35%
\$15,000 to \$25,000	39%	37%	29%	32%	38%	35%	48%	low n	36%	35%	
\$25,000 or more	4%	0%	1%	0%	3%	1%	11%	low n	4%	0%	

* Note: Shaded area represents statistically significant difference between nation and SW.
Source: NPSAS 2004

C. All Undergraduates 2003-04 Academic Year

Any Risk Factors?

	1999-00	2003-04	Note
National	73%	70%	* The percent declined. More people engaging in less risky behavior or have they dropped out of the system?
SW	NA	74%	* Statistically significant, much higher than nation due to more single parents.
National White	70%	66%	* Much lower percent than in 1999-00.
SW White	NA	70%	* Statistically significant, much higher than nation, but not in any one risk factor.
Nat. African American	80%	81%	* Went up from 1999-00, but not by much.
SW African American	NA	82%	* Higher than national avg., but not statistically significant. SW African Amer. more likely to have HS degree.
National Hispanic	79%	76%	* Declined by 3 percentage points.
SW Hispanic	NA	78%	* Higher than the national average, but not statistically significant. However, significantly more are single parents.
National Asian	69%	67%	* Declined a little from 1999-00.
SW Asian	NA	67%	* A little higher than national average, but not statistically significant.

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics

D. Undergraduate Borrowers of Federal Loans (Excluding PLUS) 2003-04

Any Risk Factors?

	2003-04	Note
National	60%	* Much lower than for all undergraduate students (70%)
SW	66%	* Statistically significantly higher than the nation, but less than for all undergraduates (74%)
National Asian	52%	* Lowest ethnic/racial group and lower than for all undergraduates (67%)
SW Asian	52%	* Same as national figure and less than for all SW Asian undergraduates.
National White	56%	* Less than national average and less than average for all White undergraduates (66%)
SW White	61%	* Higher than national white average and especially so for those that are financially independent.
National Hispanic	68%	* Higher than national average, but lower than for all Hispanic undergraduates (76%)
SW Hispanic	72%	* Higher than national Hispanic average, but lower than for all for all Hispanic SW undergraduates (78%)
Nat. African American	73%	* Higher than national average, but lower than for all African American undergraduates (81%)
SW African American	72%	* Lower than national average for African Americans and lower than for all African American SW undergraduates

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics

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E. Undergraduate Borrowers of Federal Loans (Excluding PLUS) 2003-04, By School Sector

Any Risk Factors?

	2003-04	Note	
Four-Year Public	National	49%	* Lower than for all borrowers, but higher than 4-year private.
	SW	57%	* Statistically significant, higher in SW than nation due to significantly higher percent financially independent
	National Asian	40%	* Very low percent.
	SW Asian	NA	* Low n; can't make any valid statement
	National White	47%	* Just below average for this school sector
	SW White	57%	* In the SW, significantly higher than national Whites in sector due to more financially independent borrowers
	National Hispanic	55%	* Higher than average for this school sector nationally.
	SW Hispanic	58%	* SW very similar to nation for Hispanics in this school sector
	Nat. African American	56%	* Nationally, highest percent in this school sector
	SW African American	50%	* SW much lower than nation and even lower than Whites or Hispanics
Four-Year Private	National	44%	* Lowest sector nationally
	SW	34%	* Statistically significant, lower than nation in this sector and by most risk factors
	National Asian	32%	* Very low percent.
	SW Asian	NA	* Low n; can't make any valid statement
	National White	39%	* Lower than for all ethnic groups except Asians in this school sector
	SW White	30%	* Statistically significant, much lower than nationally for Whites in this school sector
	National Hispanic	54%	* 2nd highest ethnic group in this sector
	SW Hispanic	50%	* SW very similar to national for Hispanics in this school sector
	Nat. African American	62%	* Highest ethnic group in this school sector
SW African American	50%	* SW much lower than national average for African Americans in this sector	
Two-Year Public	National	81%	* 4 out of 5 have at least one risk factor. The average number of risk factors is 2.3.
	SW	89%	* Statistically significant; much higher than national average in this sector and for nearly all risk factors.
	National Asian	89%	* Nationally, Asians in this sector have the highest among all ethnic groups.
	SW Asian	NA	* Low n; can't make any valid statement
	National White	78%	* Lowest ethnic group in this school sector
	SW White	82%	* SW higher than national average, but difference is not significant.
	National Hispanic	82%	* 2nd lowest among ethnic groups nationally in this sector
	SW Hispanic	97%	* Statistically significant; SW much higher than national average for Hispanics in this school sector
	Nat. African American	87%	* Highest percent for any ethnic group nationally in this school sector.
	SW African American	92%	* Over 9 of 10 have at least one risk factor.
Proprietary	National	89%	* Proprietary borrowers are more likely than any other school sector to have at least 1 risk factor
	SW	89%	* SW proprietary borrowers have a similar likelihood of having at least 1 risk factor as the national average
	National Asian	85%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor
	SW Asian	NA	* Low n; can't make any valid statement
	National White	89%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor
	SW White	94%	* Although higher than the national average for Whites, the difference is not statistically significant
	National Hispanic	86%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor
	SW Hispanic	85%	* SW Hispanic proprietary borrowers are less likely to have a risk factor, but it is not statistically significant
	Nat. African American	92%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor
	SW African American	93%	* SW African American proprietary borrowers have a similar pattern of risk factors as the national average

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics