

TG Research –  
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A. Loans and Credit Cards for Stafford Loan Borrowers by Race, Region, and School Sector, 2004

			Federal Loan - Percent	Federal Loan - Average \$	Private Loan - Percent	Private Loan - Average \$	Has Credit Card - Percent	Avg. # of Credit Cards
Public 4-Year	White	Nation	100	5,047	10	5,562	41	2.2
		Texas	100	5,740	9	low n	37	2.0
	African American	Nation	100	5,760	6	4,362	34	2.1
		Texas	100	5,429	8	low n	47	2.0
	Hispanic	Nation	100	4,919	5	4,308	41	2.6
		Texas	100	4,996	5	low n	39	2.6
	Asian	Nation	100	4,890	6	low n	48	2.1
		Texas	100	low n	low n	low n	low n	low n
	Total	Nation	100	5,132	9	5,365	40	2.2
		Texas	100	5,475	8	5,146	40	2.2
Private 4-Year	White	Nation	100	5,350	20	7,867	40	2.0
		Texas	100	5,287	23	5,790	38	1.5
	African American	Nation	100	5,804	9	6,985	26	2.0
		Texas	100	low n	low n	low n	low n	low n
	Hispanic	Nation	100	4,994	18	7,013	34	2.3
		Texas	100	5,781	33	low n	42	low n
	Asian	Nation	100	5,506	21	8,687	45	1.9
		Texas	100	low n	low n	low n	low n	low n
	Total	Nation	100	5,379	19	7,745	37	2.1
		Texas	100	5,407	26	7,192	40	2.0
Public 2-Year	White	Nation	100	3,414	8	3,642	22	2.3
		Texas	100	3,462	6	low n	25	low n
	African American	Nation	100	3,386	6	2,965	15	2.1
		Texas	100	3,635	16	low n	18	low n
	Hispanic	Nation	100	3,411	3	low n	24	2.5
		Texas	100	2,749	6	low n	17	low n
	Asian	Nation	100	3,596	8	low n	27	low n
		Texas	100	low n	low n	low n	low n	low n
	Total	Nation	100	3,431	7	3,495	20	2.3
		Texas	100	3,374	8	low n	22	1.9
Proprietary	White	Nation	100	6,041	15	6,041	12	2.1
		Texas	100	5,488	18	4,283	8	low n
	African American	Nation	100	5,703	10	4,636	7	1.9
		Texas	100	5,551	9	low n	8	low n
	Hispanic	Nation	100	5,632	21	5,417	13	2.5
		Texas	100	4,951	31	4,534	14	2.5
	Asian	Nation	100	6,373	29	6,603	2	2.1
		Texas	100	low n	low n	low n	low n	low n
	Total	Nation	100	5,882	16	5,740	11	2.2
		Texas	100	5,269	22	4,610	11	2.2

\* Note: Darker shaded area represents statistically significant difference at the .05 level between nation and TX. Lighter shade represents a statistically significant difference at the .10 level between nation and TX.  
Source: NPSAS 2004

## B. Race and other variables for Stafford loan borrowers by region and sector, 2004

		White		African Amer		Hispanic		Asian		Total	
		Nation	TX	Nation	TX	Nation	TX	Nation	TX	Nation	TX
<b>Public 4-Year</b>	<i>Parent's Education</i>										
	No College	29%	29%	40%	34%	45%	51%	38%	low n	32%	37%
	At least some College	71%	71%	60%	66%	55%	49%	62%	low n	68%	63%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	1%	1%	2%	0%	2%	2%	3%	low n	1%	1%
	\$3,000 to \$7,000	14%	13%	22%	19%	22%	23%	20%	low n	16%	17%
	\$7,000 to \$10,000	22%	21%	27%	31%	25%	31%	27%	low n	23%	26%
	\$10,000 to \$15,000	44%	46%	33%	36%	38%	34%	31%	low n	41%	41%
\$15,000 to \$25,000	18%	18%	15%	14%	11%	10%	17%	low n	17%	15%	
\$25,000 or more	2%	0%	1%	0%	1%	0%	1%	low n	1%	0%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	TX	Nation	TX	Nation	TX	Nation	TX	Nation	TX
<b>Private 4-Year</b>	<i>Parent's Education</i>										
	No College	26%	16%	42%	low n	44%	49%	29%	low n	30%	26%
	At least some College	74%	84%	58%	low n	56%	51%	71%	low n	70%	74%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	low n	0%	0%	0%	low n	0%	0%
	up to \$3,000	0%	1%	1%	low n	1%	0%	0%	low n	0%	1%
	\$3,000 to \$7,000	5%	10%	10%	low n	15%	12%	3%	low n	7%	11%
	\$7,000 to \$10,000	11%	17%	15%	low n	12%	12%	8%	low n	12%	15%
	\$10,000 to \$15,000	24%	26%	29%	low n	28%	36%	23%	low n	25%	30%
\$15,000 to \$25,000	44%	41%	37%	low n	34%	35%	43%	low n	41%	39%	
\$25,000 or more	16%	6%	8%	low n	10%	5%	23%	low n	15%	5%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	TX	Nation	TX	Nation	TX	Nation	TX	Nation	TX
<b>Public 2-Year</b>	<i>Parent's Education</i>										
	No College	45%	40%	53%	39%	49%	51%	33%	low n	47%	44%
	At least some College	55%	60%	47%	61%	51%	49%	67%	low n	53%	56%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	6%	5%	15%	5%	8%	9%	2%	low n	8%	6%
	\$3,000 to \$7,000	40%	51%	52%	66%	40%	45%	33%	low n	43%	52%
	\$7,000 to \$10,000	29%	31%	21%	29%	28%	31%	39%	low n	27%	30%
	\$10,000 to \$15,000	21%	11%	10%	0%	21%	15%	15%	low n	18%	11%
\$15,000 to \$25,000	4%	1%	1%	0%	4%	0%	11%	low n	4%	1%	
\$25,000 or more	0%	0%	0%	0%	0%	0%	0%	low n	1%	0%	
		White		African Amer		Hispanic		Asian		Total	
		Nation	TX	Nation	TX	Nation	TX	Nation	TX	Nation	TX
<b>Proprietary</b>	<i>Parent's Education</i>										
	No College	48%	59%	61%	63%	67%	72%	39%	low n	54%	66%
	At least some College	52%	41%	39%	37%	33%	28%	61%	low n	46%	34%
	<i>Work/Debt Burden</i>										
	Zero	0%	0%	0%	0%	0%	0%	0%	low n	0%	0%
	up to \$3,000	1%	1%	1%	0%	0%	0%	0%	low n	0%	0%
	\$3,000 to \$7,000	9%	12%	17%	16%	12%	17%	5%	low n	12%	15%
	\$7,000 to \$10,000	15%	17%	18%	13%	12%	12%	6%	low n	15%	14%
	\$10,000 to \$15,000	32%	34%	34%	37%	34%	39%	29%	low n	33%	36%
\$15,000 to \$25,000	39%	35%	29%	35%	38%	31%	49%	low n	36%	34%	
\$25,000 or more	4%	0%	1%	0%	3%	1%	10%	low n	3%	0%	

\* Note: Darker shaded area represents statistically significant difference at the .05 level between nation and TX. Lighter shade represents a statistically significant difference at the .10 level between nation and TX.  
Source: NPSAS 2004

## C. Undergraduate Students by Region and Race 2003-04 Academic Year

### Any Risk Factors?

	All	Stafford Borrowers	Note
National	70%	61%	* Borrower average is much lower than for all undergraduate students.
Texas	75 %	66%	* Borr. average is significantly higher than the nation, but much lower than all Texas students.
National White	66%	56%	* Less than the national average and less than all White students nationally.
Texas White	72%	63%	* Borr. average is significantly higher than national White average, but lower than all White Texas students.
Nat. African American	81%	73%	* Highest national average among all ethnic groups for all students nationally and for borrowers.
Texas African American	83%	70%	* Highest Texas average among all ethnic groups for all Texas students and for borrowers.
National Hispanic	76%	69%	* Borr. average is higher than national average but lower than all Hispanic Texas students.
Texas Hispanic	78%	70%	* Borrowers are higher than national Hispanic average but lower than all Hispanic Texas students.
National Asian	67%	52%	* Borrower average is lowest among all ethnic groups, and much lower than all Asian students nationally.
Texas Asian	68%	49%	* Borr. average is lower than national average and much lower than all Asian Texas students.

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics

## D. Undergraduate Students by Region and Race 2003-04 Academic Year

### Average Number of Risk Factors (out of seven total risk factors)

	All	Stafford Borrowers	Note
National	1.8	1.5	* Borrower average is lower than the national average.
Texas	2.0	1.7	* Borr. average is lower than average for all Texas students, but higher than national borrower average.
National Asian	1.5	1.1	* Borrower average is lower than the national average.
Texas Asian	1.5	1.0	* Texas borrower average is similar to national borrower average.
National White	1.7	1.3	* Borrower average is lower than the national average.
Texas White	1.8	1.6	* Texas borrower average is significantly higher than national borrower average.
National Hispanic	2.0	1.8	* Borrower average is lower than the national average.
Texas Hispanic	2.1	1.7	* Larger gap between all students and borrowers for Texas than for the nation.
Nat. African American	2.5	2.1	* Borrower average is lower than the national average.
Texas African American	2.6	2.1	* Texas borrower average is the same as the national borrower average.

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics

For more information contact Jeff Webster, TG Assistant Vice President for Research and Analytical Services, at (800) 252-9743, ext. 4504, or jeff.webster@tgslc.org.

## E. Undergraduate Stafford Loan Borrowers 2003-04, By School Sector

### Any Risk Factors?

	2003-04	Note	
<b>Four-Year Public</b>	National	49%	* Lower than national average for all Stafford borrowers.
	Texas	54%	* Higher in Texas than Nation due to significantly higher percent working full-time while enrolled.
	National Asian	40%	* Very low percent.
	Texas Asian	NA	* Low n; can't make any valid statement.
	National White	47%	* Just below average for this school sector.
	Texas White	54%	* Higher than national Whites in this sector due to significantly more financially independent borrowers.
	National Hispanic	55%	* Higher than average for this school sector nationally.
	Texas Hispanic	58%	* Texas slightly higher than Nation for Hispanics in this school sector.
	Nat. African American	56%	* Nationally, highest percent in this school sector.
	Texas African American	46%	* Texas much lower than nation and even lower than Whites or Hispanics in this sector.
<b>Four-Year Private</b>	National	44%	* Lowest sector nationally.
	Texas	43%	* Lower than nation due to significantly lower delayed enrollment and students without a high school diploma.
	National Asian	34%	* Lowest percent of all races and all school sectors.
	Texas Asian	NA	* Low n; can't make any valid statement.
	National White	40%	* Nationally, lower than for all ethnic groups except Asians in this school sector.
	Texas White	38%	* Texas is similar to Nation for Whites in this school sector.
	National Hispanic	54%	* 2nd highest ethnic group in this sector.
	Texas Hispanic	57%	* Slightly higher than Nation despite significantly lower percent of students without a high school diploma.
	Nat. African American	62%	* Highest ethnic group in this school sector.
	Texas African American	NA	* Low n; can't make any valid statements.
<b>Two-Year Public</b>	National	81%	* 4 out of 5 have at least one risk factor. The average number of risk factors is 2.3.
	Texas	85%	* Higher than national average in this sector and for nearly all risk factors.
	National Asian	87%	* Nationally, Asians in this sector have the second highest percent among all ethnic groups.
	Texas Asian	NA	* Low n; can't make any valid statement.
	National White	77%	* Lowest ethnic group in this school sector.
	Texas White	79%	* Texas average is similar to national average for Whites in this school sector.
	National Hispanic	81%	* 2nd lowest among ethnic groups nationally in this sector.
	Texas Hispanic	95%	* Statistically significant; Texas much higher than national average for Hispanics in this school sector.
	Nat. African American	88%	* Highest percent for any ethnic group nationally in this school sector.
	Texas African American	91%	* Over 9 of 10 have at least one risk factor.
<b>Proprietary</b>	National	89%	* Proprietary borrowers are more likely than any other school sector to have at least 1 risk factor.
	Texas	88%	* Texas proprietary borrowers have a similar percentage as the national average.
	National Asian	86%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor.
	Texas Asian	NA	* Low n; can't make any valid statement.
	National White	89%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor.
	Texas White	93%	* Higher than national average for White students in this school sector.
	National Hispanic	86%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor.
	Texas Hispanic	82%	* Texas Hispanic proprietary borrowers are less likely to have a risk factor, but it is not statistically significant.
	Nat. African American	92%	* There is very little difference by ethnicity in the likelihood of proprietary borrowers having a risk factor.
	Texas African American	93%	* Texas African American proprietary borrowers have a similar pattern of risk factors as the national average.

Source: NPSAS 2003-04, U.S. Department of Education, National Center for Education Statistics