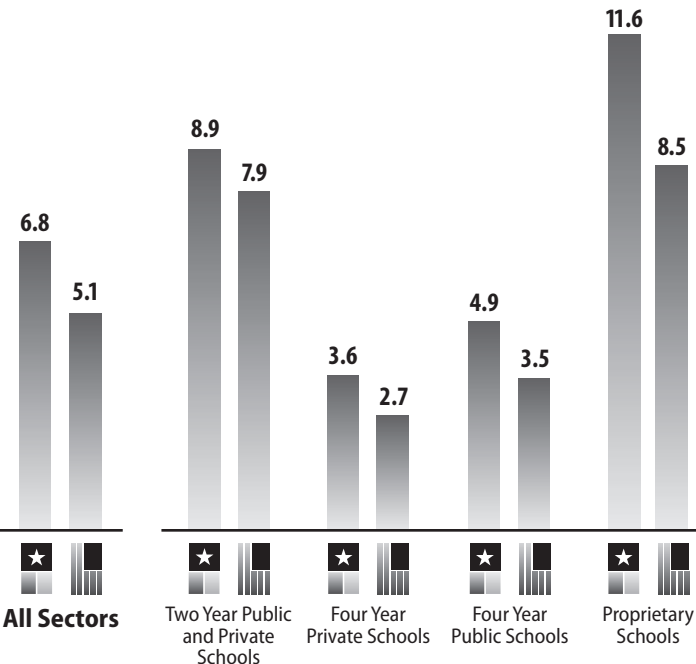


Cohort Default Rates for Texas and the Nation

(Fiscal year 2004, by percentage)



All Sectors

**Two Year Public
and Private
Schools**

**Four Year
Private Schools**

**Four Year
Public Schools**

**Proprietary
Schools**

