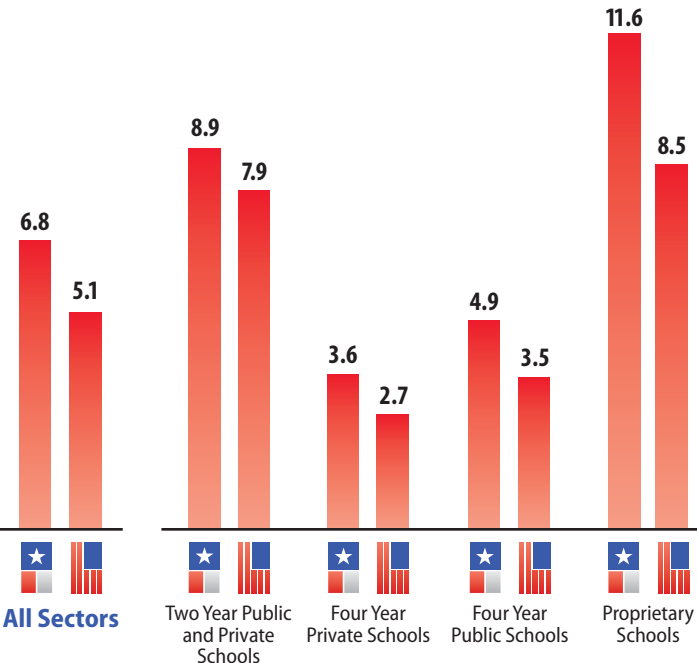


# Cohort Default Rates for Texas and the Nation

(Fiscal year 2004, by percentage)



All Sectors

Two Year Public  
and Private  
Schools

Four Year  
Private Schools

Four Year  
Public Schools

Proprietary  
Schools