



For Immediate Release
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Contact: Ray Perez
TG
(512) 219-4990
(800) 252-9743, ext. 4990
ray.perez@tgslc.org

TG Expands Charley Wootan Grant Program; to award \$2 million in need-based grants nationwide

Round Rock, TX –The TG Charley Wootan Grant Program will award \$2 million in direct grants during the 2008-09 academic year -- \$1 million to Texas students and another \$1 million to residents of any other state, the District of Columbia, or U.S. territory.

The first-come, first-served, need-based grant program will provide up to \$4,245 per student. TG has awarded nearly \$6 million since 2000 when it began the program, named in honor of the late Dr. Charley V. Wootan, a former chairman of TG’s board of directors.

“The Charley Wootan Grant Program has made a significant difference to thousands of students in Texas during the past seven years,” said Sue McMillin, TG’s president and CEO. “We are delighted to be able to extend this program nationally, and to help deserving students pay for their college educations.”

For the 2008-09 academic year, TG will offer grants ranging from \$1,000 to \$4,245 to qualified undergraduate students. Amounts awarded will be based upon a student’s financial need. To become eligible, students will need to complete the Free Application for Federal Student Aid (FAFSA) and meet other eligibility requirements.

Grants will be awarded for one year only, but recipients may reapply in subsequent years. The grant program is open to students who:

- Are high school seniors or graduates who plan to enroll, or are students already enrolled, at least half-time in an undergraduate course of study for the fall 2008 at a Title IV two- or four-year college or university, or vocational-technical school.
- Demonstrate financial need.
- Are eligible to receive Title IV federal financial aid funding.

The Charley Wootan Grant Program is independently managed by Scholarship Management Services, a program of Scholarship America, the nation’s largest nonprofit, private-sector scholarship and educational support organization.

A complete application packet must be postmarked by May 5, 2008. An application and more information about the grant program can be found online at www.aie.org/wootan. Information can

also be obtained by calling (800) 537-4180, and asking for the TG Charley Wootan Grant Program manager.

TG represents that there is no correlation or connection between its selection of recipients for grant awards and an institution's or individual's business relationship or potential business relationship with TG. Participation in TG's Charley Wootan Grant Program does not require or impose any *quid pro quo* condition.

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About TG:

TG is a public, nonprofit corporation that helps create access to higher education for millions of families and students through its role as an administrator of the Federal Family Education Loan Program (FFELP). Its vision is to be the premier source of information, financing, and assistance to help all families and students realize their educational and career dreams. Additional information about TG can be found online at www.tgslc.org. This press release can be downloaded from www.tgslc.org/newsroom/.