



TG awards grants to 299 Texas college students

Round Rock, TX —TG, the designated student loan guarantor for Texas, recently awarded \$1 million in college grant money to 299 Texas college students. The money was allocated as part of the corporation’s Charley Wootan Grant Program, which provides grants ranging from \$1,000 up to \$4,245 to qualified undergraduate students.

The first-come, first-serve, need-based grants were awarded to students for the 2009-2010 academic year. Since 2000, TG has awarded nearly \$7.8 million through the program, named in honor of the late Dr. Charley V. Wootan, a former chairman of the TG Board of Directors.

“TG works everyday to help students realize their higher education dreams,” said Sue McMillin, TG president and CEO. “Through the Charley Wootan Grant Program we are able to help cover some of the expenses for attending college, and hopefully lessen the financial burden these students may experience while in school.”

TG’s total allocation for the 2009-2010 award year was \$2 million, of which \$1 million was distributed to students in other states, the District of Columbia, or U.S. territories. The grant program is open to students who:

- Are high school seniors or graduates who plan to enroll, or are students already enrolled, at least halftime, in an undergraduate course of study at a Title IV, two- or four-year college or university, or vocational technical school;
- Demonstrate financial need; and
- Are eligible to receive Title IV federal financial aid funding.

The Charley Wootan Grant Program is independently managed by Scholarship Management Services, a program of Scholarship America, the nation’s largest nonprofit, private-sector scholarship and educational support organization. More information about the Charley Wootan Grant Program can be found at www.AIE.org.

There is no correlation or connection between TG’s selection of recipients for grant awards and an institution’s or individual’s business relationship or potential business relationship with TG. Participation in TG’s Charley Wootan Grant Program does not require or impose any quid pro quo condition.

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TG is a public, nonprofit corporation that helps create access to higher education for millions of families and students through its role as an administrator of the Federal Family Education Loan Program (FFELP). TG’s vision is to be the premier source of information, financing, and assistance to help all families and students realize their educational and career dreams. Additional information about TG can be found online at www.tgslc.org.

For Immediate Release

For more information, contact:

Kristina Tirloni
(800) 252-9743, ext. 4990
kristina.tirloni@tgslc.org

Typical 2009-2010 Charley Wootan Grant recipient from Texas:

- *Nearly 62 percent were female.*
- *Average age was 22 years old.*
- *Average award equaled \$3,268.*

Press release