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Implementing New CAM-CCI Preclaim Policies

As announced in the February 2000 issue of *Shoptalk*, on July 5, 2000, TG will begin accepting preclaim assistance requests in the Common Account Maintenance-Common Claim Initiative (CAM-CCI) format or through use of the common Preclaim Request Form. Lenders and servicers have six months from that date to ready their systems, test data exchanges, and comply with common preclaim policies under the CCI. By January 5, 2001, all preclaim assistance requests submitted to TG must be in the CAM-CCI format and must comply with CCI preclaim policies.

Lenders and servicers are encouraged to complete testing and convert to the CAM-CCI Preclaim data exchanges and the common Preclaim Request Form as early as possible within the six-month transition period.

In order to submit the new CAM-CCI Preclaim data in TG's production environment, lenders and servicers must receive a written notification of acceptance from TG. Lenders and servicers not approved for the CAM-CCI Preclaim data exchanges by January 5, 2001, will need to use the common Preclaim Request Form until they obtain TG's approval.

Please note that these timeframes pertain only to CAM-CCI Preclaim records and the preclaim provisions of the CCI. Support for other types of CAM records and the claim filing provisions of CCI will be phased in under separate timeframes to be announced in the future.

Testing Data Exchanges

It is important that all test files adhere to the following parameters:

- Submit test records with the Test/Production Indicator in the header record set to "T."
- Do not submit test records and production records in the same file.

Exchanging Data

The following information details how TG will implement and support common preclaim requests filed through CAM for loans guaranteed by TG. These processing parameters and requirements supplement the standard CAM requirements noted on the National Council of Higher Education Loan Programs, Inc. (NCHHELP) web site at www.nchelp.org/contents/initiatives/cam/cam_index.htm.

Submitting Preclaim Data

- TG will accept CAM-CCI preclaim requests by magnetic tape (reel or cartridge) or through Connect:Mailbox. TG will also accept paper preclaim assistance requests using the common Preclaim Request Form.
- The Recipient ID fields must contain the three-digit identification number for the individual guarantor. The guarantor ID for TG is "748."
- Do not include records of different CAM versions in the same file.
- If a loan has co-borrowers, lenders must choose one co-borrower's name and Social Security Number (SSN) and designate that person as the borrower throughout the record set.
- TG will process borrowers with multiple records of the same type *Date-Time stamp* order.
- For matching purposes, TG will use the Unique Loan ID field. Lenders and servicers *must* use the three-character, TG-assigned loan ID to populate this field. Ex: G01, P02, C03, etc.
- TG will accept CAM Record Type 05, Address/Phone Change, to allow lenders and servicers to report the cancellation of a request for skiptrace assistance.

See CAM-CCI on page 2.



CAM-CCI (Continued from page 1)

- CAM-CCI Preclaim files sent to TG by tape require the following characteristics:
 1. Reel or cartridge (cartridge preferred).
 2. Unlabeled.
 3. Blocksize of 32640.
 4. Density of 6250 BPI.
 5. EBCDIC characters.
- CAM-CCI tapes should be mailed to:

TG Mail Center
Attn: Production Control
2929 Longhorn Blvd. Suite 106
Austin TX 78758
- Preclaim Request Forms should be mailed to:

TG Default Prevention
P.O. Box 201725
Austin TX 78750-1240

Return Files

TG's intention is to write return files on the *same* magnetic tape that lenders and servicers use to submit their data originally. For Connect:Mailbox customers, TG will place the return file in the user's mail box. Lenders and servicers that use the paper common Preclaim Request Form will receive a hard copy report detailing the results of their submissions.

- CAM-CCI Preclaim return tape files sent by TG to lenders and servicers will have the following characteristics:
 1. Unlabeled.
 2. Blocksize of 32000.
 3. Density of 6250 BPI.
 4. EBCDIC characters.

Acknowledgments

- TG will acknowledge preclaim cancellation and update records, even though CAM does not require this.
- Acknowledgements from various submittal files may be combined and returned in a single return file, which also may include rejected records from one or more submittals.

Rejects

- TG will follow all CAM requirements for rejecting records, specifically adhering to rejects based on missing or invalid critical data, such as SSNs, unpopulated or unreadable fields, and duplicate preclaim requests.

- TG will not process a file if it is missing a 01 (Header), 96 (Record Totals, Series I), or 99 (Trailer) record. A TG representative will contact your institution to resolve problems of this type. Record Type 97 (Record Totals, Series II) is optional at this time.
- Return files may not necessarily match original submittal files. Rejects from various submittal files may be combined and returned in a single return file, which also may include other acknowledgements from one or more submittals.

For More Information

For detailed information on CAM and comprehensive documentation on associated formats, visit NCHelp's web site. Copies of the common Preclaim Form and Edit Table are available on *TGWorks Online* at <http://www.tgslc.org/tgslc/claimfrm.htm>.

Chapter ^{cc1} 8 of the *Common Manual* addresses common policies for default aversion assistance under the CCI.

Questions

For questions about TG's implementation of CAM-CCI Preclaims or sending test files, contact Art Cruz at (512) 219-4934, send an e-mail message to art.cruz@tgslc.org, contact Sharon Dill at (512) 219-4647, or send an e-mail message to sharon.dill@tgslc.org. For technical assistance, contact Paula Williams at (512) 219-4919 or send an e-mail message to paula.williams@tgslc.org. ★

MPN Reminder

The 1998 Reauthorization of the Higher Education Act mandates that all Stafford loan requests be on the Master Promissory Note (MPN) form beginning July 1, 2000. To accurately identify school certifications as MPN records, schools that are currently running AdvanTG™ 2.2 but do not have a CommonLine Version 4 interface need to set their AdvanTG defaults to mark all Stafford loans as MPNs at the time of data entry or import. Doing so will ensure that all records for loan periods on or after July 1, 2000, and for loans certified on or after July 1, 2000, are submitted as MPNs. To correct records for MPN Stafford loans that are incorrectly submitted as Common Stafford Application loans, schools will have to delete Common Stafford Application records and resubmit them as MPN records in order for the loans to guarantee. While these records will pass the AdvanTG 2.2 edits, they will reject once they hit TG's mainframe edits unless AdvanTG defaults are reset.

Specific Instructions

TG's Product Support Group (PSG) can provide specific instructions on setting up AdvanTG defaults to support MPN processing. AdvanTG 2.2 is the only AdvanTG version that provides full support for MPNs. Institutions running AdvanTG in a version earlier than 2.2 should contact PSG at (800) 252-9743, ext. 2222, for information on an upgrade.

Questions

For questions concerning MPN implementation, visit the Schools & Lenders section of *TGWorks Online* at www.tgslc.org, contact TG Customer Support at (800) 252-9743, ext. 4444, or send an e-mail message to customer.services@tgslc.org. ★

TG Implements Regulatory Change for Default Aversion Assistance Requests

Effective for loans with past due dates on or after July 1, 2000, Texas Guaranteed Student Loan Corporation (TG) is changing the time frame during which lenders must submit a request for default aversion assistance. This policy change is in accordance with the November 1999 revision to 34 CFR 682.404(k)(1).

The experience of both schools and TG has demonstrated that early intervention in delinquencies is a significant factor in successful resolution.

The new regulation requires that a lender's request for assistance be submitted to the guaranty agency no earlier than the 60th day and no later than the 120th day of the borrower's delinquency. TG will allow an additional five days for mail time, but will consider as late any default aversion requests it

receives after the 125th day of delinquency. Rejected requests also must be received by the 125th day.

To avoid penalties, lenders and servicers must plan to submit default aversion requests in time to deal with any reject issues and resubmit so that the submittal is received within the 125-day time frame.

Before July 1, 2000, TG required lenders to submit a request for default aversion assistance effective for loans with past due dates on or after July 1, 1999, between the 60th and 80th day of delinquency.

The experience of both schools and TG has demonstrated that early intervention in delinquencies is a significant factor in successful resolution. TG, therefore, urges lenders to continue to file requests between the 60th and 80th day of delinquency.

Related Form Changes

Because of the implementation of CAM-CCI Preclaims and the accompanying common Preclaim Request Form in July 2000, TG will not be revising

its *Lender Request for Assistance* (RFA), Form 201. Lenders and servicers that submit default aversion requests by hard copy should continue to use the current form until they convert to the common Preclaim Request Form, even though Section D contains a field to mark if the account is 60-80 days past due. Lenders should change the field to read "60 to 120 days past due" and continue marking the field when appropriate. After January 5, 2001, TG will discontinue the RFA, Form 201. At that time all lenders and servicers will be required to use the common Preclaim Request Form for hard copy submissions to comply with the CAM-CCI Preclaims implementation.

Questions

For questions about these policy changes, contact Art Cruz at (800) 252-9743, ext. 4934, or Shelia Dunlap at ext. 4642. Questions may also be sent by e-mail to art.cruz@tgslc.org or shelia.dunlap@tgslc.org. ★

Loan Guarantee System Edit Booklets Revised

Texas Guaranteed Student Loan Corporation (TG) Loan Guarantee Operations (LGO) announces the release of its revised Loan Guarantee System Edit Booklets. This month LGO mailed customers two revised edit booklets: Loan Guarantee System Edits for Federal Stafford and PLUS Loans and Loan Guarantee System Edits for Federal Consolidation Loans. (Only eligible Federal Consolidation loan lenders and their designated servicers will receive the Loan Guarantee System Edits for Federal Consolidation Loans booklet.)

These booklets provide a complete listing of TG system edits with a description of each edit code that may cause an application to reject. The booklets also provide schools and lenders with other pertinent information related to each edit. In addition, the booklets indicate:

- Loan types applicable to each edit,

- Whether a similar pre-edit exists in AdvanTG™ software,
- Whether the borrower receives written notification of the edit results,
- The equivalent CommonLine error code, and
- Whether the edit can be resolved via OnLine Access.

Proactive business partners may use these booklets in conjunction with TG's OnLine Access and/or TG's Application Reject Pending and Denial Report to instantly determine the cause of rejected applications and the corresponding resolution requirements.

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Access and/or TG's Application Reject Pending and Denial Report to instantly determine the cause of rejected applications and the corresponding resolution requirements.

Questions

If you have not received a copy of the revised edit booklets by July 15, 2000, or if you have questions or concerns about the booklets, call Nancy Miller at (800) 252-9743, ext. 4774 or send an e-mail message to lgo.helps@tgslc.org. ★

TG Enhances Loan Reject Response Process

During the summer of 2000, Texas Guaranteed Student Loan Corporation (TG) is enhancing its loan guarantee process to provide responses to customers when any request for a loan guarantee is rejected. Currently, only customers who submit loan requests via TG's noon guarantee run or the Instant Guarantee process receive responses for guarantee rejects in addition to responses for successful guarantees. Reject responses enable an institution to track the current status of each of the loan requests submitted.

TG's enhancements will enable all TG guarantee processes to return responses for rejected loan requests. These enhancements will take place in two phases. First, the nightly guarantee process will be enhanced to return reject responses for loans submitted for guarantee in the nightly guarantee process or by students using the Loans By Phone

service. The second phase will allow schools to receive reject responses for loans submitted for guarantee by students via the Loans By Web process. TG will notify customers when each of these enhancements becomes effective.

In all cases, reject responses are returned to the customer by a CommonLine @IP record instead of the @IG record that is used to report a successful loan guarantee. After each transmission, customers use the Non-guaranteed Application Response Report in AdvanTG™ to determine which response records were rejected.

Questions

For questions about TG's process for responses to loan requests, contact TG Customer Support at (800) 252-9743, ext. 4444, or send an e-mail message to customer.services@tgslc.org. ★

Return of Title IV Funds Worksheets Available

The Department of Education (ED) has developed worksheets to assist institutions with implementation of the new return of Title IV funds requirements. Separate worksheets are available for credit-hour and clock-hour programs. The use of these worksheets is optional. The worksheets can be found at *TGWorks Online* (www.tgslc.org) under "Schools & Lenders."

Institutions must implement the new return of Title IV funds regulations by October 7, 2000, although earlier implementation is allowed. If an institution chooses to implement the regulations before October 7, 2000, the institution:

- Must implement the regulations in their entirety;
- Must apply the regulations to all students who withdraw on or after the institution's

implementation of the regulations (i.e., not on a student-by-student basis); and

- Cannot revert to the old provisions of 34 CFR 668.22.

For more information about return of Title IV funds requirements and the use of the "Credit Hour Program" worksheet, refer to the article in *Shoptalk* Edition 103.

Questions

For questions about the return of Title IV funds, contact Customer Services at (800) 252-9743, ext. 4444 or by e-mail at customer.services@tgslc.org. ★

Annual Revisions to the *Common Manual* Published

The 2000 edition of the *Common Manual* will be distributed in hard-copy format to Texas Guaranteed Student Loan Corporation (TG) participating schools and lenders beginning July 1, 2000. The updated *Common Manual* includes all policy changes and enhancements approved by the Governing Board through April 2000. As in years past, it will be mailed automatically to TG's customer database.

Customers can preview the 2000 manual on *TGWorks Online* (www.tgslc.org under "Schools & Lenders"). Although this version does not include links, it can serve as a valuable tool until the linked electronic copies are available.

In July, TG will begin updating its online version of the *Common Manual* (the integrated version). At that time, TG will replace the 1999 edition with the 2000 edition of the *Common Manual* to serve as the base document. TG will then add changes approved during May and June and proceed with monthly updates as new or revised policies are approved. The integrated version is located on *TGWorks Online*.

Because of the advantages offered by using a *Common Manual* that is 100 percent current, as is the integrated version, TG believes that most of its customers will use the integrated version instead of the electronic *Common Manual* diskette. However, TG will continue to offer the 2000 electronic *Common Manual* diskette upon request. Diskette versions will be available in August or September.

To receive a copy of the electronic *Common Manual* contact TG's Customer Support Group at (800) 252-9743, ext. 4444, or send an e-mail message to customer.services@tgslc.org. ★

New Appeal Process for the *Common Manual*

The *Common Manual* Governing Board recently implemented an appeal process, providing the Federal Family Education Loan Program community with additional opportunities to assist in policy development. Contributors and those who comment on policy proposals now can request that the Governing Board review recommendations that were not accepted by the Policy Committee.

Opportunities for Appeal

The appeal process recognizes three opportunities for appeal:

- First, when a proposal is declined for advancement by the Policy Committee.
- Second, when a comment submitted as a result of community review is not incorporated into the policy.
- Third, when a policy proposal has not been brought to the Board for consideration within eight months of submission to the Committee.

The Governing Board chair will appoint a task force to monitor the appeal process and to report to the Board. This task force will be appointed within one year of the final adoption of the appeal process.

*The Policy Committee will delay releasing *Common Manual* Updates in order to give a concerned party time to appeal a recently approved policy.*

Access to *Common Manual* Updates

The Policy Committee will delay releasing *Common Manual* Updates in order to give a concerned party time to appeal a recently approved policy. Due to this delay, TG will provide *Common Manual* Updates in *Shoptalk* a month later than TG customers are accustomed to and in the integrated version of the *Common Manual* approximately ten days later. The online, integrated version of the

Common Manual continues to provide TG customers with the fastest access to *Common Manual* Updates and a single source for current *Common Manual* policies. It is located in the “Schools & Lenders” section of *TGWorks Online*.

Questions

For questions about the appeals process, contact Michelle Anderson in Policy and Regulatory Affairs, at (800) 252-9743, ext. 4608, or send an e-mail message to michelle.anderson@tgscl.org. For questions about the integrated version of the *Common Manual*, contact TG Customer Support at (800) 252-9743, ext. 4444, or send an e-mail message to customer.services@tgscl.org. ★

Home-Schooled Students: Admissions vs. Financial Aid Eligibility

Students who complete a secondary school educational program in a home-school setting received a significant benefit in the Higher Education Amendments of 1998. These students who have completed a home-school program may now establish eligibility for Title IV, HEA program funds without passing an ability to benefit test.

However, Congress did not change the corresponding institutional eligibility requirements for admissions. Schools that participate in Title IV programs may admit as regular students only those individuals who are beyond the age of compulsory attendance or who have obtained a high school diploma or an equivalent credential. A “regular student” is one who is enrolled or accepted for enrollment for the purpose of obtaining a degree, certificate, or other recognized educational credential offered by the institution.

State laws concerning home schooling differ. Some states award a completion credential to home-schooled students which is recognized as an equivalent to a high school diploma, while others do not.

Therefore, to maintain institutional eligibility for Title IV programs, a school must consider its state compulsory school attendance and home-school laws before admitting individuals as regular students, regardless of whether the school plans to award Title IV funds to those students.

For example, in Texas, a student must attend secondary school until completion of the academic year in which he or she turns 17. A student is exempt from the compulsory school attendance requirements if he or she attends a private or parochial school that includes a study of good citizenship. A home school may be considered a

private school within the meaning of the statutory exemption to compulsory attendance law. However, Texas does not recognize a home-school completion credential as an equivalent to a high school diploma. Therefore, for the purpose of maintaining Title IV eligibility, a Texas postsecondary institution may not admit as a regular student a home-schooled student who has not completed the academic year in which he or she turns 17, unless the student has obtained the recognized equivalent of a high school diploma.

Questions

For questions about home-schooled students, contact TG Customer Services at (800) 252-9743, ext. 4444, or send an e-mail message to customer.services@tgscl.org. ★

TG Requests Suggestions for LSA Representatives

Texas Guaranteed Student Loan Corporation (TG) is requesting your input in developing a slate of candidates to serve as representatives on TG's Lender and School Advisory Committees (LSA). One goal of TG and LSA is to provide the most effective representation for schools and lenders participating in the Federal Family Education Loan Program. To help make that happen, TG is soliciting suggestions from the community for seven lender and six school representatives to fill LSA Committee positions that will be vacated as of September 30, 2000.

Each year, the LSA committees include diverse community representatives, including

representatives from various types and sizes of institutions and from various regions of the state. When suggesting a candidate, please consider the following items:

- Committee members should be the director, associate director, assistant director, or other qualified individual who works in a responsible position related to loan processing and has voting and decision making authority as it relates to the committee.
- Representatives may serve on the committee as long as they represent the appropriate institution of their committee (lender or school) or until their two-year terms expire.

■ LSA meetings are scheduled once per quarter. Using the suggestions from the community, Milt Wright, TG President and CEO, will develop a list of recommendations for approval by TG's Board of Directors within the next few months.

One goal of TG and LSA is to provide the most effective representation for schools and lenders participating in the Federal Family Education Loan Program.

Suggesting Candidates

Please forward your candidate suggestions to Kim Alexander, Vice President, Customer Focus, at (800) 252-9743, ext. 4945, or Vickie Tanner, Assistant Vice President, Customer Services, at ext. 4526 by August 1, 2000. If you prefer, you may also suggest candidates by e-mail to kim.alexander@tgscl.org or vickie.tanner@tgscl.org.

Questions

For questions regarding LSA, contact Renée Gilmer, TG Customer Services, at (800) 252-9743, ext. 4541, or by e-mail message to renee.gilmer@tgscl.org. ★

New MPN Q&As

The National Council of Higher Education Loan Programs (NCHELP) Master Promissory Note (MPN) Task Force recently released a new set of Questions and Answers (Q&As) dealing with MPN processing and implementation. The Q&As are arranged by topics (e.g., lender, school, multi-year, etc.) in order to assist the reader in finding answers to relevant issues. The portable document format (PDF) is available, along with additional MPN information, in the Schools & Lenders section of *TGWorks Online*.

In addition, the NCHELP CommonLine Workgroup has updated the Q&As for Release 4. The Release 4 Q&As address reporting issues and are located at www.nchelp.org under "CommonLine."

To whet your appetite for MPN knowledge, here are a few of the questions included in the new MPN Q&As.

Q: If a borrower transfers to a new school, how will the new school know if the borrower has an active MPN with a lender?

A: The new school will receive student history from the central processor (on the ISIR), which will contain previous loan information but does not indicate whether an active MPN exists. If there is doubt, the school could contact the lender or simply assume that the lender will meet its HEA obligation to secure a valid MPN before disbursing.

Q: Under what scenarios do lenders expect to transfer origination rights?

A: When loans are sold, the two parties to the transaction determine the details of the loan sale including who will make subsequent loans to the borrower. Some examples of cases where the rights to originate future loans are transferred include bank mergers and acquisitions as well as cases where the originating lender no longer plans to originate loans.

Q: If a paper school certification form has one guarantor printed on the top, can the form be used to guarantee a loan with a different guarantor, just like the common application?

A: Yes. Since the forms are printed by multiple parties now – lenders, guarantors, and service providers – the MPN can be used for any lender, guarantor or service provider, no matter which name is printed at the top of the page. ★

ED Releases Need Analysis Methodology

The Department of Education (ED) recently released the 2001-02 "Federal Need Analysis Methodology" tables in the *Federal Register* published on May 30, 2000. The *Federal Register* is available on ED's web site, Information for Financial Aid Professionals at <http://ifap.ed.gov>. ★

Revised Interest Rates Effective July 1, 2000

On July 1, 2000, the interest rate on existing Federal Stafford, SLS, and PLUS loans that are subject to the variable rate provision will change. The chart on the back page of this edition of *Shoptalk* outlines the change in interest rates for all variable rate loans, including loans with first disbursements from July 1, 2000, through June 30, 2001.

The chart on the back page of this edition of *Shoptalk* outlines the change in interest rates for all variable rate loans, including loans with first disbursements from July 1, 2000, through June 30, 2001.

When the Department of Education (ED) publishes new variable interest rates, guarantors are responsible for applying the new interest rates to new guaranteed loans, and lenders are responsible for adjusting payment terms and notifying borrowers of their new rate, if required. Servicing issues with respect to interest rate adjustments are discussed in detail in Section 7.7 of the *Common Manual*.

Calculation of Rates

The Federal Stafford loan interest rate formula is based on the bond equivalent rate of 91-day Treasury bills (91-day T-bill) auctioned at the final auction held prior to June 1. During in-school, grace, and deferment periods the formula is the 91-day T-bill plus 1.7 percent, capped at 8.25 percent. During periods of repayment and forbearance, the formula is the 91-day T-bill plus 2.3 percent, capped at 8.25 percent. The new interest rate as of July 1, 2000, for Federal Stafford loans is 7.59 percent during in-school, grace, and deferment periods and 8.19 percent during repayment and forbearance.

For Federal PLUS loans first disbursed on or after July 1, 1998, the interest rate formula is the bond equivalent rate of the 91-day T-bill auctioned at the final auction held prior to June 1, plus 3.1 percent, capped at 9 percent. The new interest rate as of July 1, 2000, for Federal PLUS loans is 8.99 percent.

Disclosing the New Interest Rates

Lenders are required to disclose applicable interest rates to borrowers at or before disbursement. Some lenders fulfill this requirement by forwarding Texas Guaranteed Student Loan Corporation's (TG) Notice of Guarantee/Disclosure Statement (NOG) to the borrower, while other lenders print and send their own.

TG's NOG contains an interest rate message that states, "This is a variable rate, which may change each July 1. The interest rate shown is the rate in effect at the time of guarantee." To satisfy the actual interest rate disclosure requirement for the July 1 interest rate change, lenders and servicers using TG's NOG should send the original NOG plus the new Interest Rate Addendum to all borrowers whose loans were guaranteed prior to July 1, but not actually first disbursed until on or after July 1, 2000.

The addendum including the new July 1, 2000 Stafford and PLUS interest rates is available on TG's web site, *TGWorks Online*, at www.tgslc.org.

Interest Rate Addendum

TG's customers may want to use the Interest Rate Addendum in two situations:

- 1) If the loan is guaranteed prior to July 1 with a first scheduled disbursement date on or after July 1, the Addendum can be used to determine the correct interest rate at the time the loan is first disbursed; or
- 2) If the borrower requests the holder reprint the NOG, the borrower can use the Addendum to determine the applicable

interest rate formula on the loan at the time of guarantee. The interest rate formula posted on the reprinted NOG may not be the formula that was initially disclosed.

Questions

For additional information about the interest rate changes, call Kyle Smith at (800) 252-9743, ext. 4894, or send an e-mail message to kyle.smith@tgslc.org. ★

SHOPTALK

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Shoptalk is published by Texas Guaranteed Student Loan Corporation (TG). Unless specifically noted, the policies and procedures outlined in *Shoptalk* apply only to loans made under TG's guarantee and not to loans underwritten by other guarantors.

To ask questions about the articles in *Shoptalk*, subscribe or order additional copies, please contact Communications at (800) 252-9743, ext. 2878 or communications@tgslc.org

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Online copies of *Shoptalk* are available at www.tgslc.org.

Return Service Requested

INTEREST RATE CHANGES

Loan Type	First Disbursement Date	Previous Interest Rate	New Rate Effective 7/1/00
Stafford Loans subject to windfall profits. Originally fixed rate 7% loans.	Before 7/1/94	7.00%	7.00%
Stafford Loans subject to windfall profits. Originally fixed rate 8% loans.	Before 7/1/94	7.72%	8.00%
Stafford Loans subject to windfall profits. Originally fixed rate 9% loans.	Before 7/1/94	7.72%	8.99%
Stafford Loans for repeat borrowers subject to windfall profits. Originally fixed rate 8%/10% loans.*	On/After 7/23/92	7.72%	8.99%
8%/10% Stafford Loans subject to windfall profits when interest rate is 10%.*	Before 7/23/92 and to new borrowers between 7/23/92 and 9/30/92	7.87%	9.14%
Variable Rate Stafford Loans	Between 10/1/92 and 6/30/94	7.72%	8.99%
Variable Rate Stafford Loans	Between 7/1/94 and 6/30/95	7.72%	8.25%
Variable Rate Stafford Loans during the in-school, grace, and deferment periods.	Between 7/1/95 and 6/30/98	7.12%	8.25%
Variable Rate Stafford Loans during the repayment period (except deferment periods).	Between 7/1/95 and 6/30/98	7.72%	8.25%
Variable Rate Stafford Loans during the in-school, grace, and deferment periods.	On/After 7/1/98	6.32%	7.59%
Variable Rate Stafford Loans during the repayment period (except deferment periods).	On/After 7/1/98	6.92%	8.19%
SLS and PLUS Loans	Before 10/1/92	8.13%	9.63%
SLS Loans	Between 10/1/92 and 6/30/94	7.98%	9.48%
PLUS Loans	Between 10/1/92 and 6/30/94	7.98%	9.48%
PLUS Loans	Between 7/1/94 and 6/30/98	7.98%	9.00%
PLUS Loans	On/After 7/1/98	7.72%	8.99%

*Note: These loans will be capped at 8% during the first 48 months of repayment.