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Federal updates

Current special allowance rates: quarter ending June 30, 2003

The following rates, which factor in the calculation of special allowance rates, apply for the quarter ending June 30, 2003:

- The average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter ending June 30, 2003, is 1.06 percent.
- The average of the bond equivalent rates of the quotes of the three-month commercial paper (financial) rates in effect for each of the days in the quarter ending June 30, 2003, is 1.17 percent.

View the official special allowance rates for the quarter online at www.tgslc.org/pdf/SA063003.pdf.

Questions

For questions about special allowance rates, contact TG customer assistance at (800) 845-6267 or send an e-mail message to cust.assist@tgslc.org.

Closed school corner

Following are lists of newly reported school closures and error corrections from the Postsecondary Educational Participants System (PEPS) and from the June 2003 Closed School Monthly Report supplied by the Department of Education:

Newly reported closure

OPE School ID	School Name and Address	Unofficial Closure Date	ED's Official Closure Date
02089710*	Herzing College 1270 N. Wichham Rd. Melbourne, FL 32935-8939	N/A	2/11/2003

*Students' Arrangements: According to a school official, 24 students did not graduate at the time the Melbourne site closed. Twenty-two students transferred to the school's Winter Park location or the local community college. One student was shipped out due to receiving military orders and the whereabouts of the remaining student is unknown.

Error corrections

OPE School ID	School Name and Address	Previously Reported Closure Date	ED's Official Closure Date
02149308*	SCS Business Technical Institute 516 Main St. East Orange, NJ 07017	1/11/1995	N/A
02149306**	SCS Business Technical Institute 756 Broad St. Newark, NJ 07102	10/14/1994	N/A
02149307***	SCS Business Technical Institute 2200 Bergenline Ave. Union City, NJ 07087	1/11/1995	N/A
02149304****	SCS Business Technical Institute 2467 Jerome Ave. Bronx, NY 10468	10/14/1994	N/A

* Per PEPS, school reported closed in error. This location did not close. It went from branch to freestanding. The OPE ID assigned at the time it went freestanding was 03036600.

** Per PEPS, school reported closed in error. This location did not close. It went from branch to freestanding. The OPE ID assigned at the time it went freestanding was 02584100.

*** Per PEPS, school reported closed in error. This location did not close. It went from branch to freestanding. The OPE ID assigned at the time it went freestanding was 03036500.

**** Per PEPS, school reported closed in error. This location did not close. It went from branch to freestanding. The OPE ID assigned at the time it went freestanding was 02583900.

TG updates

***New Directions* exit counseling guide now online**

The newly updated version of TG's exit counseling guide, *New Directions: A Guide to Repaying Your Student Loans*, is now available on *TG Online*. The booklet helps prepare students leaving school for the challenges and responsibilities awaiting them in the working world. The latest version, introduced last week in *Shoptalk Online* Edition 211, reflects new regulatory provisions effective July 1, 2003.

Your choice of format

TG offers two ways to access *New Directions* online:

- Anyone with a Web browser can access the HTML version at www.tgslc.org/publications/brochures/newdir.cfm.
- Those with Adobe Acrobat can access or download the PDF version, which features graphics and formatting identical to the paper booklet, at www.tgslc.org/pdf/newdir.pdf.

Hard copies of the *New Directions* booklet are also available for you to distribute to the Stafford loan borrowers you serve. You can order one or more boxes (200 copies each) using the order form at www.tgslc.org/forms/forms.cfm, or by calling Joyce Henderson in TG customer services at (800) 252-9743, ext. 4546.

Trends and issues

Upcoming job fairs can help students, recent graduates build business careers

JobGusher.com[®] will host two online job fairs — one for sales and marketing positions and another for banking and finance jobs — from July 14 to July 27. These online events give job seekers interested in business careers the opportunity to pursue openings for internships and full- and part-time employment.

How it works

Students and job seekers can view all participating employers and available positions by visiting www.JobGusher.com and clicking on the ticket in the upper right corner between July 14 and July 27. Job seekers decide which positions to apply for, and then apply online.

After visiting the job fair, job seekers are encouraged to return to the JobGusher home page and search for other opportunities in their area.

There is no cost for job seekers to participate in the online job fair.

More information

For more information on JobGusher[®], visit www.JobGusher.com or contact JobGusher at 1-866-JOB-GUSH. Employers interested in listing jobs must be registered with JobGusher. For more information on participation, contact sales@jobgusher.com.

Legislative updates

The July 1, 2003, issue of TG's *Legislative Report* highlights Department of Education appropriations included in the FY 2004 Labor, HHS, and Education Appropriations bill approved by the Senate and House Appropriations Committees. The report also provides an update on the endorsement of HEA reauthorization legislation by the Texas student financial aid community. Read the full report on *TG Online* at www.tgslc.org/lege_report/index.cfm.

This, that, and the other...

This week, financial aid professionals from across the nation are gathering in Salt Lake City for the 2003 NASFAA Conference. During the conference, TG is unveiling an innovative default aversion training guide for schools: *A Clear and Present Danger to Institutional and Student Success*. Attendees who drop by the TG booth (number 515) will receive the first available copies.

Not going to NASFAA? Don't despair. Paper and electronic copies of the new training guide are now available on *TG Online*. Order paper copies online at www.tgslc.org/forms/forms.cfm or access the new guide in the PDF format at www.tgslc.org/pdf/default_model.pdf.



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To ask questions about *Shoptalk Online*, please contact Communications at (800) 252-9743, ext. 4732 or communications@tgslc.org.

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